

PRESS-RELEASE  
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## **The meeting of the Tactical Asset Allocation Committee of Raiffeisen Aval Asset Management has taken place.**

The next Tactical Asset Allocation Committee of Raiffeisen Aval Asset Management has taken place. The main functions of the Committee are to decide on allocation of assets among economy sectors and assets classes and also analysis of basic risks.

According to the results of the Committee meeting the decision was taken to increase equities position in model portfolios of Raiffeisen Aval Asset Management by reducing government bonds part.

“Our decision is based on the fact that next quarter we expect positive trend at Ukrainian stock market to continue. As for government bonds, the percent of which is lower than deposit rates, we suppose it is appropriate to reduce government bonds in portfolio in favor of equities”, - comments Tengiz Lashkhi, the investment analyst of Raiffeisen Aval Asset Management.

Concerning the allocation of assets among economy sectors we decided to increase position of telecom sector with the view of the fact of forthcoming privatization of the “Ukrtelecom”. Besides, we increased position of the “Machinery” sector, as the prognosis of this sector development is quite attractive.

The Committee of Tactical Assets Allocation consists of representatives of Raiffeisen Aval Asset Management and also the specialists of Raiffeisen Bank Aval on financial markets and risk-management and also the representatives of the research center “Raiffeisen Research”. The Committee meets on a quarterly basis.

The clients of the Company may receive the presentation with the last decisions of the Committee by sending corresponding application on [office@raam.com.ua](mailto:office@raam.com.ua).

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The business of asset management in Raiffeisen has been launched in 1985 by establishing the asset management company Raiffeisen Capital Management in Vienna, Austria.

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