Raiffeisen AVAL Asset Management

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Raiffeisen Capital (Russia) has won the right to manage assets of the Endowment Fund of the European University in Saint Petersburg

Raiffeisen Capital has won the contest for managing assets of the №2 Fund of the European University in Saint Petersburg (Fund EUSPb). The parts have signed trust management agreement of capital of the №2 Fund EUSPb (Endowment-fund). The Fund EUSPb has chosen “Real growth” strategy for managing its assets. In frames of this strategy Raiffeisen Capital plans dynamic management of bonds and shares together with preservation of stable capital.

Endowment funds play crucial role in financing of universities in the whole world. Quality of asset management of funds defines possibilities for educational institutions. Purchase of modern equipment, researches, hiring of high skilled scientists and providing scholarships for talented students – these are measures for which the funds’ money are being spent.

“Trust management of Endowment Fund assets – is prestigious direction of activity. The success of management will be as an example for endowment industry in general and will favor its development”, - tells Tatyana Terekhova, the Head of institutional investors department of Raiffeisen Capital.

“The endowment model is most effective form of interaction between business and education. For European University which works according to the highest world standards the important fact is that the management of capital should be provided by famous western brand and positive history company”, - says S. N. Lavrova, the executive director of the Fund EUSPb.

The whole endowment funds market in Russia is 2.9 bn rubles for today. Approximately 60 endowment funds are registered, 35 are functioning. The biggest Russian endowment fund is in MGIMO – 640 mln. Rubles.

“The interaction model between asset management company and educational institutions indeed provides huge perspectives as for the asset management sphere so for development of the system of education and research. Considering trends of development of endowment funds management in Russia, we should be sure about launching of such service in Ukraine in the nearest future, especially, when we all see needs of national education in additional financing and further improvement”, comments Vladyslav Shlomenko, the Head of Sales and Marketing at Raiffeisen Aval Asset Management – “Our colleagues from Russia one more time confirm success and effectiveness of such partnership”.

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To receive additional information about Raiffeisen Aval Asset Management and it's services, please, visit company's internet-page at www.raam.com.ua.

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The License SSMSC No.430339 of 15.10.2008 for professional stock market activity in institutional investors' assets management.

The asset management business in Raiffeisen was launched in 1985 by establishing the asset management company Raiffeisen Capital Management in Vienna, Austria.